



**Subscription Form**

**AJ Value Hedge**

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Non-UCITS AJ Value Hedge special mutual fund's subscription and redemption is exercised monthly. Subscription or redemption day is the last banking day of the month. Subscriptions can be made by paying the amount to invest to the AJ Fund Management's account and by delivering this form properly filled to the AJ Fund Management Company one (1) banking day before the last banking day of the month. The form can be mailed or sent by fax.

Before subscribing read carefully through the fund prospectus and the rules. They include the specification of the terms of subscription and redemption which you accept by signing this form.

Minimum amount to invest is 1.000 euros. The amount of shares in subscription is determined by three decimals.

Confirmation of the subscription will be sent to the customer and shares will be registered in the free of charge shareholder register maintained by AJ Fund Management Company. By request the customer will receive a certificate of participation which will be charged according to the pricelist.

\_\_\_\_\_  
Investor's Name

\_\_\_\_\_  
Address

\_\_\_\_\_  
Phone

\_\_\_\_\_  
Personal ID number/Business ID number

\_\_\_\_\_  
Bank and Account Number

\_\_\_\_\_  
Citizenship and Country of Taxation

\_\_\_\_\_  
Amount to Invest (euros)

With the first subscription customer must deliver with this subscription form the documents of identification: private customer's passport copy, corporate customer's business register certificate and the corporate bylaws.

Place and Date

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Signature